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## First estimates for 2010 GDP per capita in the Member States varied between 43% and 283% of the EU27 average

Based on first preliminary estimates for 2010<sup>1</sup>, Gross Domestic Product (GDP) per capita expressed in Purchasing Power Standards<sup>2</sup> (PPS) varied from 43% to 283% of the **EU27** average across the Member States.

In **Spain**, **Italy** and **Cyprus**, GDP per capita was around the EU27 average, while in **France** it was around 5% above the average. **Germany**, **Belgium**, **Finland** and the **United Kingdom** were between 10% and 20% above the average, while **Denmark**, **Ireland**, **Austria** and **Sweden** were all around 25% above the average. The **Netherlands** was about one third above the average, while the highest level of GDP per capita in the EU27 was recorded in **Luxembourg**<sup>3</sup>.

**Greece**, **Slovenia**, **Malta**, **Portugal** and the **Czech Republic** were between 10% and 20% lower than the EU27 average, while **Slovakia** was around 25% below. **Estonia**, **Hungary**, **Poland**, **Lithuania** and **Latvia** were between 35% and 50% lower, while **Romania** and **Bulgaria** were around 55% below the EU27 average.

These figures for GDP per capita, expressed in PPS, are published by **Eurostat, the statistical Office of the European Union**. They cover the 27 EU Member States, three EFTA countries, four candidate countries and three Western Balkan countries.

Luxembourg <sup>3</sup>	283	Czech Republic	80
Netherlands	134	Slovakia	74
Denmark	125	Estonia	65
Ireland	125	Hungary	64
Austria	125	Poland	62
Sweden	123	Lithuania	58
Germany	119	Latvia	52
Belgium	118	Romania	45
Finland	116	Bulgaria	43
United Kingdom	113	Norway	179
Euro area (EA17) <sup>4</sup>	108	Switzerland	146
France	107	Iceland	110
Spain	101	Croatia	61
Italy	100	Turkey	48
Cyprus	98	Montenegro⁵	40
Greece	89	Former Yugoslav Republic of Macedonia	35
Slovenia	87	Serbia	35
Malta	83	Bosnia and Herzegovina	30
Portugal	81	Albania	29

## GDP per capita in PPS, 2010, EU27 = 100

- 1. The figures are based on the latest GDP data for 2010 and the most recent PPPs available. Revised estimates will be published in December 2011.
- 2. The Purchasing Power Standard (PPS) is an artificial currency unit that eliminates price level differences between countries. Thus one PPS buys the same volume of goods and services in all countries. This unit allows meaningful volume comparisons of economic indicators across countries. Aggregates expressed in PPS are derived by dividing aggregates in current prices and national currency by the respective Purchasing Power Parity (PPP). The level of uncertainty associated with the basic price and national accounts data, and the methods used for compiling PPPs imply that differences between countries that have indices within a close range should not be over-interpreted.
- 3. The high GDP per capita in Luxembourg is partly due to the country's large share of cross-border workers in total employment. While contributing to GDP, these workers are not taken into consideration as part of the resident population which is used to calculate GDP per capita.
- 4. The euro area (EA17) consists of Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
- 5. The figure for Montenegro is based on a preliminary Eurostat estimate of GDP.

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