

Why is Basic Income a Good Idea?

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Changing world of work

Table 1:	Ireland's Labour Force Data and Covid-19 Impact, 2019–2020
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			Dec 2020-	Covid -
	2019	2020	Covid	impact
Labour Force	2,471,700	2,445,100		
LFPR %	62.7	61.3		
Employment %	70.2	67.8	57.5	- 10
Employment	2,361,200	2,306,200	1,970,609	- 335,591
Full-time	1,868,300	1,871,200		
Part-time	492,900	434,900		
Underemployed	108,400	101,400		
Unemployed %	4.5	5.7	19.4	+ 14
Unemployed	110,600	138,900	468,655	+ 329,755
LT Unemployed %	1.6	1.5		
LT Unemployed	38,700	36,800		
Potential Additional LF	98,700	162,500		

Source: CSO, LFS Quarter 4 2020 and associated releases (CSO, 2021), extracted from Chapter 5

of Social Justice Ireland's Socioeconomic Review, Social Justice Matters: a 2021 guide to

a fairer Irish society¹.

Notes: Data is for Quarter 4 2019, 2020 and the Covid impact estimates for December 2020.

LFPR = ILO labour force participation rate which measures the percentage of the adult

population who are in the labour market.

Employment % is for those aged 15-64 years.

Underemployment measures part-time workers who indicate that they wish to work

additional hours which are not currently available.

LT = Long Term (12 months or more). LF = Labour Force.

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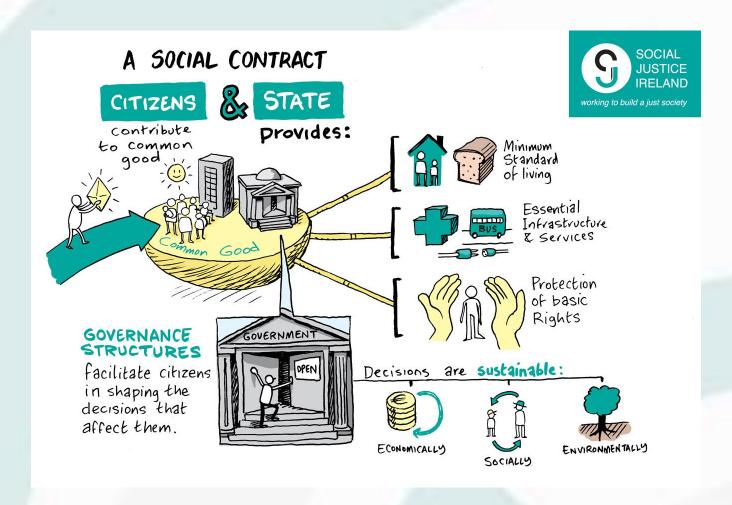
Choice and Flexibility



Will improve everyone's quality of life



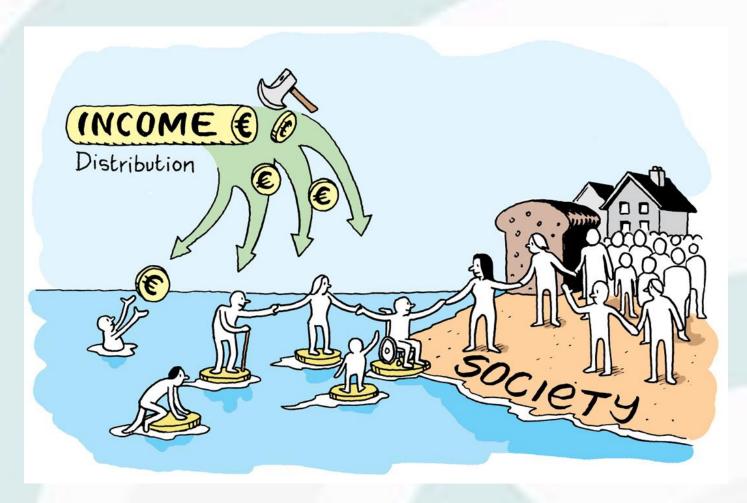
Part of the new Social Contract



Environmental benefits



More Equal Societies are Better Societies



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Thank You