

Social Analysis and Action for Justice Ireland Limited

For the year ended 30th June 2013

Private and Confidential

**Social Analysis and Action for Justice Ireland Limited**

**(A Company Limited By Guarantee and not having a Share Capital)**

**Directors' Report & Financial Statements**

**for the year ended 30th June 2013**



**Social Analysis and Action for Justice Ireland Limited**

**For the year ended 30th June 2013**

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## **Social Analysis and Action for Justice Ireland Limited**

### **Company Information**

#### **Directors**

Brigid Reynolds  
Bridget O' Keeffe  
Joseph Egan  
Sandra O' Hara  
Brid Ryan  
Yvonne Murphy  
Sheila Cronin

#### **Secretary**

Brigid Reynolds

#### **Company Number**

480739

#### **Registered Office**

The Old Courthouse,  
Abbeylax,  
Co. Laois.

#### **Business Office**

Arena House,  
Arena Road,  
Sandyford,  
Dublin 18.

#### **Independent Auditors**

O'Brien Harnett & Associates,  
97 Haddington Road,  
Ballsbridge,  
Dublin 4.

#### **Solicitors**

Murphy & Company,  
The Old Courthouse,  
Abbeylax,  
Co. Laois.

#### **Bankers**

Allied Irish Banks,  
9 Terenure Road,  
Rathgar,  
Dublin 6.

#### **CHY Number**

19486



## **Social Analysis and Action for Justice Ireland Limited**

### **Directors' Report for the year ended 30th June 2013**

The directors present their annual report and the audited financial statements for the year ended 30th June 2013.

#### **Principal Activities, Business Review and Future Developments**

The Company was incorporated on the 9th February 2010 as a company limited by guarantee. The main object for which the Company is established is to promote social justice in all policy making in Ireland and in Europe insofar as policy / policies developed in Europe shall affect those living in Ireland and to promote social justice in the implementation of these policies.

The Company was granted charitable status from Revenue under CHY Number 19486.

It is important to note that there is a large volume of unpaid work being contributed. One of the Directors, Brigid Reynolds, works fulltime on a pro bono basis while the CEO, Seán Healy, works for a small fraction of the market value of his services.

There are a number of other volunteers who make a significant contribution to the activities of the company.

#### **Principal Risks and Uncertainties**

The directors are responsible for the company's system of internal controls and for reviewing its effectiveness. The internal control system is designed to manage, rather than eliminate the risk of failure to achieve the company's business objectives and can only provide reasonable and not absolute assurance against material misstatements or loss.

The directors are not aware of any specific risks or uncertainties which would have an impact on the company.

#### **Results for the year and state of affairs**

The results for the year are as set out in the Income and Expenditure account on page 7. The surplus for the year includes the amount of €187,221, as income deferred from 2012 to meet future liabilities. The Directors have reviewed this treatment of deferred income and have decided that it is more appropriate to treat this as surplus funds available to allow the company continue to work into the future.

#### **Directors**

There were no changes to Director's during the year.

#### **Proper Books of Accounts**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act 1999, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account are maintained at Arena House, Arena Road, Sandyford, Dublin 18.

#### **Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;

**Social Analysis and Action for Justice Ireland Limited**

**Directors' Report  
for the year ended 30th June 2013**

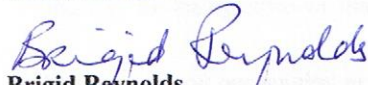
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

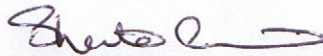
**Auditors**

The auditors, O'Brien Harnett and Associates, Chartered Accountants and Registered Auditors, have indicated their willingness to continue in office in accordance with Section 160 of the Companies Act, 1963.

**On behalf of the Board:**

  
Brigid Reynolds

Director

  
Sheila Cronin

Director

19th September 2013



## **Social Analysis and Action for Justice Ireland Limited**

### **Independent Auditors' Report**

We have audited the financial statements of Social Analysis and Action for Justice Ireland Limited for the year ended 30th June 2013 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out on page 9.

#### **Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by Chartered Accountants Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 2012. We also report to you whether in our opinion proper books of account have been kept by the company, and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.



**Social Analysis and Action for Justice Ireland Limited**


**Independent Auditors' Report (continued)**

**Opinion**

In our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at the 30th June 2013 and of its results for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2012.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' Report on pages 3 - 4 is consistent with the financial statements.



Donal O'Brien FCA,

For and on behalf of  
O'Brien Harnett & Associates,  
Chartered Accountants and  
Registered Auditors,  
97 Haddington Road,  
Ballsbridge,  
Dublin 4.

23rd September 2013

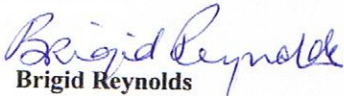
**Social Analysis and Action for Justice Ireland Limited**

**Income and Expenditure Account  
For the year ended 30th June 2013**

	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
Income	414,840	167,386
Expenditure	(180,738)	(167,386)
Surplus / Deficit	<u>234,102</u>	<u>-</u>

The Company has no other recognised gains or losses in the financial year other than those dealt with in the Income and Expenditure Account.

Approved on behalf of the Board:

  
Brigid Reynolds

Director

  
Sheila Cronin

Director

19th September 2013

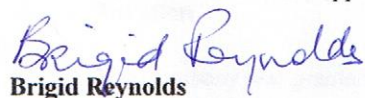


**Social Analysis and Action for Justice Ireland Limited**

**Balance Sheet  
as at 30th June 2013**

	Notes	2013 €	2012 €
<b>Current Assets</b>			
Cash at bank and in hand		314,730	281,741
		<u>314,730</u>	<u>281,741</u>
<b>Creditors: amounts falling due within one year</b>	4	(80,628)	(94,520)
<b>Net Current Assets</b>		<u>234,102</u>	<u>187,221</u>
<b>Creditors: amounts falling due after more than one year</b>	5	-	(187,221)
<b>Net Assets</b>		<u><u>234,102</u></u>	<u><u>-</u></u>
<b>Financed By:</b>			
Accumulated Fund	6	234,102	-
		<u><u>234,102</u></u>	<u><u>-</u></u>

The financial statements were approved by the board and signed on its behalf by:

  
Brigid Reynolds

Director

19th September 2013

  
Sheila Cronin

Director

# Social Analysis and Action for Justice Ireland Limited

## Notes to the Financial Statements For the year ended 30th June 2013

### 1. Accounting Policies

#### 1.1. Basis of Preparation

The financial statements are prepared in accordance with Generally Accepted Accounting Principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland.

#### 1.2. Revenue Grants

Amount received for specific purposes that are unspent at the year end are deferred to future years.

### 2. Directors' remuneration and transactions

	2013	2012
	€	€
Remuneration and other emoluments	-	-
	<u>-</u>	<u>-</u>

### 3. Taxation

The Company was granted charitable status from Revenue under CHY Number 19486, and as such is exempt from Corporation Tax.

#### 4. Creditors: amounts falling due within one year

	2013	2012
	€	€
Accruals	7,628	9,520
Deferred Income for future obligations < 1 Year	73,000	85,000
	<u>80,628</u>	<u>94,520</u>

#### 5. Creditors: amounts falling due after more than one year

	2013	2012
	€	€
Deferred Income for future obligations > 1 Year	-	187,221
	<u>-</u>	<u>187,221</u>

Income includes €187,221 in respect of income received in prior years and deferred to meet unspecified future liabilities. The Directors have reviewed this treatment and determined that this is not a liability but funds available to meet future obligations.



**Social Analysis and Action for Justice Ireland Limited**

**Notes to the Financial Statements  
For the year ended 30th June 2013**

<b>6. Accumulated Fund</b>	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
Balance at 1st July 2012	-	-
Surplus / Deficit for the year	234,102	-
Balance at 30th June 2013	<u>234,102</u>	<u>-</u>

**7. Approval of financial statements**

The financial statements were approved and authorised for issue by the Board of Directors on the 19th September 2013.

# Social Analysis and Action for Justice Ireland Limited

## Supplementary Information

The following pages are for the directors only

	2013	2012
Net assets	10,104	9,100
Shareholders	3,432	3,130
Other	66,672	67,970
Provisions	11,400	11,700
Reserves	1,400	1,400
Other assets of the company, including of Local Government	75,700	75,700
Net assets	4,701	3,001
Other	578	217
Other	22,700	16,300
Net assets of the company, including of Local Government	167,200	(116,300)
Other	314,300	167,200



**Social Analysis and Action for Justice Ireland Limited**

**Schedule 1 - Income**  
**For the year ended 30 June 2013**

	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
Membership	10,204	9,280
Donations	5,912	2,350
Grants	88,250	148,750
Teaching/Talks	11,488	18,298
Conferences	7,470	6,052
Department of Environment, Community & Local Government	75,738	79,000
Bank Interest	4,701	3,064
Books	575	257
Research	23,281	16,835
Deferred Income for future obligations	<u>187,221</u>	<u>(116,500)</u>
	<u><u>414,840</u></u>	<u><u>167,386</u></u>

**Social Analysis and Action for Justice Ireland Limited**

**Administrative Expenses  
for the year ended 30th June 2013**

	2013 €	2012 €
<b>Administrative expenses</b>		
Wages & Salaries	48,103	45,313
PAYE/PRSI	19,393	15,028
Travel & Subs	11,199	14,495
Rent	14,857	14,068
Insurance	1,108	1,087
Stationery & Computer	6,270	6,044
Phone	2,262	2,532
Printing	8,767	10,307
Postage	3,421	2,264
Website	1,060	1,249
Library	2,290	1,636
Research	42,058	34,879
Meetings/Hospitality	6,042	3,752
Bank Charges	226	238
Equipment	951	2,983
Conferences	8,859	6,737
Legal and professional	3,372	4,324
Staff Training	500	450
	<u>180,738</u>	<u>167,386</u>