

Private and Confidential

**Social Analysis and Action for Justice Ireland Limited**

**t/a Social Justice Ireland**

**(A Company Limited By Guarantee and not having a Share Capital)**

**Directors' Report & Financial Statements**

**for the year ended 30th June 2014**

**Social Analysis and Action for Justice Ireland Limited**

**Company Information**

<b>Directors</b>	Brigid Reynolds Bridget O' Keeffe Joseph Egan Sandra O' Hara Brid Ryan Yvonne Murphy Sheila Cronin
<b>Secretary</b>	Brigid Reynolds
<b>Company Number</b>	480739
<b>Registered Office</b>	The Old Courthouse, Abbeyleix, Co. Laois.
<b>Business Office</b>	Arena House, Arena Road, Sandyford, Dublin 18.
<b>Independent Auditors</b>	O'Brien Harnett & Associates, 97 Haddington Road, Ballsbridge, Dublin 4.
<b>Solicitors</b>	Murphy & Company, The Old Courthouse, Abbeyleix, Co. Laois.
<b>Bankers</b>	Allied Irish Banks, 9 Terenure Road, Rathgar, Dublin 6.
<b>CHY Number</b>	19486

## **Social Analysis and Action for Justice Ireland Limited**

### **Directors' Report for the year ended 30th June 2014**

The directors present their annual report and the audited financial statements for the year ended 30th June 2014.

#### **Principal Activities, Business Review and Future Developments**

The Company was incorporated on the 9th February 2010 as a company limited by guarantee. The main object for which the Company is established is to promote social justice in all policy making in Ireland and in Europe insofar as policy / policies developed in Europe shall affect those living in Ireland and to promote social justice in the implementation of these policies.

The Company was granted charitable status from Revenue under CHY Number 19486.

#### **Principal Risks and Uncertainties**

The directors are responsible for the company's system of internal controls and for reviewing its effectiveness. The internal control system is designed to manage, rather than eliminate the risk of failure to achieve the company's business objectives and can only provide reasonable and not absolute assurance against material misstatements or loss.

The directors are not aware of any specific risks or uncertainties which would have an impact on the company.

#### **Results for the year and state of affairs**

The results for the year are as set out in the Income and Expenditure account on page 7.

It is important to note that there is a large volume of unpaid work being contributed. One of the Directors, Brigid Reynolds, works fulltime on a pro bono basis while the CEO, Seán Healy, works for a small fraction of the market value of his services.

There are a number of other volunteers who make a significant contribution to the activities of the company.

The Company is currently recruiting full and part time staff which will have an impact on future results and the accumulated reserves on page 8.

#### **Directors**

There were no changes to Director's during the year.

#### **Proper Books of Accounts**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act 1999, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account are maintained at Arena House, Arena Road, Sandyford, Dublin 18.

#### **Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;

**Social Analysis and Action for Justice Ireland Limited**

**Directors' Report  
for the year ended 30th June 2014**

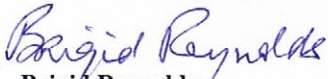
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

The auditors, O'Brien Harnett and Associates, Chartered Accountants and Registered Auditors, have indicated their willingness to continue in office in accordance with Section 160 of the Companies Act, 1963.

**On behalf of the Board:**

  
**Brigid Reynolds**

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**Director**

**Joseph Egan**

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**Director**

**2nd September 2014**



## **Social Analysis and Action for Justice Ireland Limited**

### **Independent Auditors' Report**

We have audited the financial statements of Social Analysis and Action for Justice Ireland Limited for the year ended 30th June 2014 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out on page 9.

#### **Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. It is our responsibility to audit and express an opinion on the financial statements in accordance with applicable Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors including the "APB ethical Standard - Provisions Available for Small Entities (Revised)", in relation to the circumstances set out in note 6 to the Financial statements.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 2012. We also report to you whether in our opinion proper books of account have been kept by the company, and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Social Analysis and Action for Justice Ireland Limited**

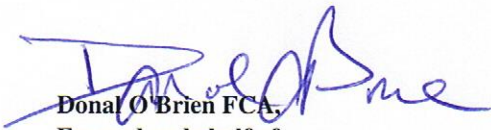
**Independent Auditors' Report (continued)**

**Opinion**

In our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at the 30th June 2014 and of its results for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2013.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' Report on pages 3 - 4 is consistent with the financial statements.



Donal O'Brien FCA,  
For and on behalf of  
O'Brien Harnett & Associates,  
Chartered Accountants and  
Registered Auditors,  
97 Haddington Road,  
Ballsbridge,  
Dublin 4.

4th September 2014

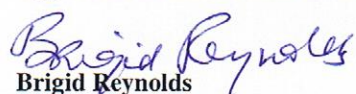
**Social Analysis and Action for Justice Ireland Limited**

**Income and Expenditure Account  
For the year ended 30th June 2014**

	<b>2014</b> €	<b>2013</b> €
<b>Income</b>	246,937	414,840
<b>Expenditure</b>	(201,666)	(180,738)
<b>Surplus / Deficit</b>	<u>45,271</u>	<u>234,102</u>

The Company has no other recognised gains or losses in the financial year other than those dealt with in the Income and Expenditure Account.

**Approved on behalf of the Board:**

  
Brigid Reynolds

Joseph Egan

**2nd September 2014**

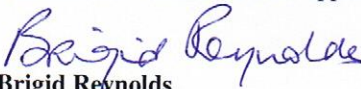


**Social Analysis and Action for Justice Ireland Limited**

**Balance Sheet  
as at 30th June 2014**

	Notes	2014 €	2013 €
<b>Current Assets</b>			
Cash at bank and in hand		298,210	314,730
		<u>298,210</u>	<u>314,730</u>
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	(18,837)	(80,628)
		<u>(18,837)</u>	<u>(80,628)</u>
<b>Net Current Assets</b>		<u>279,373</u>	<u>234,102</u>
<b>Creditors: amounts falling due after more than one year</b>		-	-
		<u>-</u>	<u>-</u>
<b>Net Assets</b>		<u>279,373</u>	<u>234,102</u>
<b>Financed By:</b>			
Accumulated Fund	<b>5</b>	279,373	234,102
		<u>279,373</u>	<u>234,102</u>

The financial statements were approved by the board and signed on its behalf by:

  
Brigid Reynolds

Director

2nd September 2014

Joseph Egan

Director



## Social Analysis and Action for Justice Ireland Limited

### Notes to the Financial Statements For the year ended 30th June 2014

#### 1. Accounting Policies

##### 1.1. Basis of Preparation

The financial statements are prepared in accordance with Generally Accepted Accounting Principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland.

##### 1.2. Revenue Grants

Amount received for specific purposes that are unspent at the year end are deferred to future years.

#### 2. Directors' remuneration and transactions

	2014 €	2013 €
Remuneration and other emoluments	-	-
	<u>-</u>	<u>-</u>

#### 3. Taxation

The Company was granted charitable status from Revenue under CHY Number 19486, and as such is exempt from Corporation Tax.

#### 4. Creditors: amounts falling due within one year

	2014 €	2013 €
Accruals	8,837	7,628
Deferred Income for future obligations < 1 Year	10,000	73,000
	<u>18,837</u>	<u>80,628</u>

#### 5. Accumulated Fund

	2014 €	2013 €
Balance at 1st July 2013	234,102	-
Surplus / Deficit for the year	45,271	234,102
Balance at 30th June 2014	<u>279,373</u>	<u>234,102</u>

**Social Analysis and Action for Justice Ireland Limited**

**Notes to the Financial Statements  
For the year ended 30th June 2014**

**6 APB Ethical Standards - Provisions Available to Small Entities (Revised)**

In common with many other companies of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the statutory financial statements.

**7. Approval of financial statements**

The financial statements were approved and authorised for issue by the Board of Directors on the 2nd September 2014.

**Social Analysis and Action for Justice Ireland Limited**

**Supplementary Information**

**The following pages are for the directors only**



**Social Analysis and Action for Justice Ireland Limited**

**Schedule 1 - Income**  
**For the year ended 30 June 2014**

	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
Membership	12,140	10,204
Donations	17,211	5,912
Grants	91,500	88,250
Teaching/Talks	14,142	11,488
Conferences	4,723	7,470
Department of Environment, Community & Local Government	73,476	75,738
Bank Interest	7,634	4,701
Books	215	575
Research	25,896	23,281
Deferred Income for future obligations	-	187,221
	<u>246,937</u>	<u>414,840</u>

**Social Analysis and Action for Justice Ireland Limited**

**Administrative Expenses  
for the year ended 30th June 2014**

	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
<b>Administrative expenses</b>		
Wages & Salaries	59,952	48,103
PAYE/PRSI	21,620	19,393
Travel & Subs	10,945	11,199
Rent	15,265	14,857
Insurance	1,108	1,108
Stationery & Computer	7,083	6,270
Phone	2,753	2,262
Printing	21,288	8,767
Postage	1,899	3,421
Website	691	1,060
Library	1,870	2,290
Research	39,021	42,058
Meetings/Hospitality	4,142	6,042
Bank Charges	456	226
Equipment	813	951
Conferences	9,527	8,859
Legal and professional	3,233	3,372
Staff Training	-	500
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	<b>201,666</b>	<b>180,738</b>
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