

Private and Confidential

Social Analysis and Action for Justice Ireland Limited.

Directors' Report and Financial Statements

for the year ended 30 June 2015

Social Analysis and Action for Justice Ireland Limited.

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Social Analysis and Action for Justice Ireland Limited. DIRECTORS' AND OTHER INFORMATION

Directors	Brigid Reynolds Joseph Egan Bridget O' Keffe (Resigned 24 September 2014) Sandra O'Hara Yvonne Murphy (Resigned 24 September 2014) Sheila Cronin Brid Ryan Justin Kilcullen (Appointed 24 September 2014) Séan Ward (Appointed 24 September 2014)
Company Secretary	Brigid Reynolds
Company Number	480739
Registered Office	The Old Courthouse Abbeyleix Co. Laois
Business Address	Arena House Arena Road Sandyford Dublin 18
Auditors	O'Brien Harnett & Associates Chartered Accountants and Statutory Auditor 97 Haddington Road Ballsbridge Dublin 4 Ireland
Bankers	Allied Irish Bank 9 Terenure Road Rathgar Dublin 6

Social Analysis and Action for Justice Ireland Limited.

DIRECTORS' REPORT

for the year ended 30 June 2015

The directors present their report and the audited financial statements for the year ended 30 June 2015.

Principal Activity

The company was incorporated on the 9th February 2010 as a company limited by guarantee. The main object for which the company is established is to relieve poverty and benefit the community through the promotion of social justice in Ireland by, (a) analysing data and policies impacting on social justice, (b) publishing the results, (c) informing policy makers and negotiating for positive changes in social justice and (d) educating the public and special interest groups on all matters relating to progressing social justice .

The company was granted charitable status from Revenue under CHY number 19486. The company is registered with the Charities Regulatory Authority . Their Charity Registration Number is 20076481. The company operates under the registered business name Social Justice Ireland.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The directors are responsible for the company's system of internal controls and for reviewing its effectiveness. The internal control system is designed to manage, rather than eliminate the risk of failure to achieve the company's business objectives and can only provide reasonable and not absolute assurance against material misstatements or loss.

The directors are not aware of any specific risks or uncertainties which would have an impact on the company.

Financial Results

The surplus for the year amounted to €30,560 (2014 - €45,271).

It is important to note that there is a large volume of unpaid work being contributed. One of the Directors, Brigid Reynolds, works fulltime on a pro bono basis while the CEO, Seán Healy, works for a small fraction of the market value of his services.

There are a number of other volunteers who make a significant contribution to the activities of the company.

Directors

The directors who served throughout the year, except as noted, were as follows:

Brigid Reynolds
Joseph Egan
Bridget O' Keeffe (Resigned 24 September 2014)
Sandra O'Hara
Yvonne Murphy (Resigned 24 September 2014)
Sheila Cronin
Brid Ryan
Justin Kilcullen (Appointed 24 September 2014)
Séan Ward (Appointed 24 September 2014)

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, O'Brien Harnett & Associates, have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Social Analysis and Action for Justice Ireland Limited.

DIRECTORS' REPORT

for the year ended 30 June 2015

Accounting Records

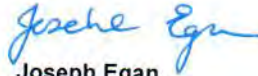
To ensure that proper books and accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Arena House, Arena Road, Sandyford, Dublin.

Signed on behalf of the board



Brigid Reynolds
Director

17 September 2015



Joseph Egan
Director

17 September 2015

Social Analysis and Action for Justice Ireland Limited.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 30 June 2015

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

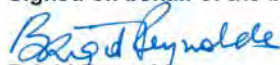
Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the surplus or deficit of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland and Irish law).

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Brigid Reynolds
Director

17 September 2015



Joseph Egan
Director

17 September 2015

INDEPENDENT AUDITOR'S REPORT

to the Members of Social Analysis and Action for Justice Ireland Limited.

We have audited the financial statements of Social Analysis and Action for Justice Ireland Limited. for the year ended 30 June 2015 which comprise the Income and Expenditure Account, the Balance Sheet, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 2 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2015 and of its surplus for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



Donal O'Brien

for and on behalf of

O'BRIEN HARNETT & ASSOCIATES

Chartered Accountants and Statutory Auditor

97 Haddington Road

Ballsbridge

Dublin 4

Ireland

21 September 2015

Social Analysis and Action for Justice Ireland Limited.

INCOME AND EXPENDITURE ACCOUNT

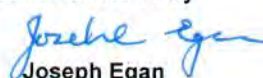
for the year ended 30 June 2015

	Notes	2015 €	2014 €
Income	3	289,067	239,303
Expenditure		(262,421)	(201,666)
Surplus on ordinary activities before interest		26,646	37,637
Interest receivable and similar income	5	3,914	7,634
Surplus for the year	10	30,560	45,271

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 17 September 2015 and signed on its behalf by


Brigid Reynolds
Director


Joseph Egan
Director

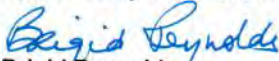
Social Analysis and Action for Justice Ireland Limited.

BALANCE SHEET

as at 30 June 2015

	Notes	2015 €	2014 €
Current Assets			
Cash at bank and in hand		346,075	298,210
Creditors: Amounts falling due within one year	7	(36,142)	(18,837)
Net Current Assets		<u>309,933</u>	<u>279,373</u>
Total Assets less Current Liabilities		<u>309,933</u>	<u>279,373</u>
Reserves			
Income and expenditure account	10	<u>309,933</u>	<u>279,373</u>
Members' Funds	11	<u>309,933</u>	<u>279,373</u>

Approved by the board on 17 September 2015 and signed on its behalf by


Brigid Reynolds
Director


Joseph Egan
Director

Social Analysis and Action for Justice Ireland Limited.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2015

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

Income

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Taxation

The company was granted charitable status from Revenue under CHY number 19486.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

Research and development

Research expenditure is written off to the income and expenditure account in the year in which it is incurred.

2. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

3. INCOME

The income for the year has been derived from:-

	2015	2014
	€	€
Membership	11,855	12,140
Donations	10,000	17,211
Grants	23,000	91,500
Group Teaching & Consultancy	45,298	14,142
Conferences	3,820	4,723
Department of Environment ,Community & Local Government	73,476	73,476
Books	170	215
Research	31,013	25,896
SSNO Grant	62,960	-
Respond Bursary	9,475	-
Trócaire Strategic Partnership	18,000	-
	<u>289,067</u>	<u>239,303</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of promoting social justice in all policy making in Ireland and in Europe insofar as policy/policies developed in Europe shall affect those living in Ireland and to promote social justice in the implementation of these policies.

Social Analysis and Action for Justice Ireland Limited.**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 30 June 2015

4. OPERATING SURPLUS	2015	2014
	€	€
Operating surplus is stated after charging/(crediting):		
Research and development		
- expenditure in current year	17,844	39,021
	<u><u>17,844</u></u>	<u><u>39,021</u></u>
5. INTEREST RECEIVABLE AND SIMILAR INCOME	2015	2014
	€	€
Bank interest	3,914	7,634
	<u><u>3,914</u></u>	<u><u>7,634</u></u>
6. EMPLOYEES AND REMUNERATION		
Number of employees		
The average number of persons employed (including executive directors) during the year was as follows:		
	2015	2014
	Number	Number
Administration	1	1
Research & Communication	4	3
	<u><u>5</u></u>	<u><u>4</u></u>
The staff costs comprise:	2015	2014
	€	€
Wages and salaries	111,500	73,774
Social welfare costs	8,136	7,798
	<u><u>119,636</u></u>	<u><u>81,572</u></u>
7. CREDITORS	2015	2014
Amounts falling due within one year	€	€
Taxation (Note 8)	11,047	6,837
Accruals	2,000	2,000
Deferred Income	23,095	10,000
	<u><u>36,142</u></u>	<u><u>18,837</u></u>
8. TAXATION	2015	2014
	€	€
Creditors:		
PAYE	11,047	6,837
	<u><u>11,047</u></u>	<u><u>6,837</u></u>
9. STATUS		
The liability of the members is limited.		
Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.		

Social Analysis and Action for Justice Ireland Limited.

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 30 June 2015

10. INCOME AND EXPENDITURE ACCOUNT

	2015 €	2014 €
At 1 July 2014	279,373	234,102
Surplus for the year	<u>30,560</u>	<u>45,271</u>
At 30 June 2015	<u><u>309,933</u></u>	<u><u>279,373</u></u>

11. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2015 €	2014 €
Surplus for the year	30,560	45,271
Opening members' funds	<u>279,373</u>	<u>234,102</u>
Closing members' funds	<u><u>309,933</u></u>	<u><u>279,373</u></u>

12. CAPITAL COMMITMENTS

The company had no capital commitments at the year-ended 30th June 2015.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on

SOCIAL ANALYSIS AND ACTION FOR JUSTICE IRELAND LIMITED.

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

NOT COVERED BY THE REPORT OF THE AUDITORS

Social Analysis and Action for Justice Ireland Limited.

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT

for the year ended 30 June 2015

	Schedule	2015 €	2014 €
Income			
- Membership		11,855	12,140
- Donations		10,000	17,211
- Grants		23,000	91,500
- Group Teaching & Consultancy		45,298	14,142
- Conferences		3,820	4,723
- Department of Environment, Community & Local Government		73,476	73,476
- Books		170	215
- Research		31,013	25,896
- SSNO Grant		62,960	-
- Respond Bursary		9,475	-
- Trócaire Strategic Partnership		18,000	-
		<u>289,067</u>	<u>239,303</u>
Overhead expenses	1	<u>(262,421)</u>	<u>(201,666)</u>
		26,646	37,637
Miscellaneous income	2	<u>3,914</u>	<u>7,634</u>
Net surplus		<u><u>30,560</u></u>	<u><u>45,271</u></u>

Social Analysis and Action for Justice Ireland Limited.

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : OVERHEAD EXPENSES

for the year ended 30 June 2015

	2015	2014
	€	€
Administration Expenses		
Wages and salaries	111,500	73,774
Social welfare costs	8,136	7,798
Staff training	549	-
Rent payable	17,574	15,265
Insurance	1,171	1,108
Stationery and Computer	2,461	1,566
Printing	12,785	21,288
Postage	2,483	1,899
Library	1,544	1,870
Communications	23,455	5,517
Recruitment	2,199	-
Telephone	2,118	2,753
Website	1,970	691
Equipment	1,939	813
Travel & Subsistence	13,862	10,945
Meetings / Hospitality	5,628	4,142
Conferences	10,192	9,527
Research	17,844	39,021
Fundraising Consultancy	13,838	-
Bank charges	480	471
Respond Bursary	7,475	-
Auditor's remuneration	3,218	3,218
	<u>262,421</u>	<u>201,666</u>

Social Analysis and Action for Justice Ireland Limited.

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 2 : MISCELLANEOUS INCOME

for the year ended 30 June 2015

	2015	2014
	€	€
Miscellaneous Income		
Bank Interest	<u>3,914</u>	<u>7,634</u>